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Greenlight Re Invests in Handdii

Greenlight Re Innovations, a specialist property and casualty reinsurance company headquartered in the Cayman Islands, has investment in Handdii Pty Ltd., a property insurance claims fulfillment platform.

Handdii, an insurtech based in Melbourne, Australia, provides a tool that pairs insurance companies with contractors and ensures that all parties involved in the claim process receive real-time updates, Greenlight said in a press release.

Handdii's platform focuses on routine property claims, which, under the traditional insurance model, demand significant time and resources to administer, the company said. Handdii reduces both claims handling costs and repair time, improving the customer experience.

"Handdii has created a technology platform that bridges the gap between the construction and insurance industries, eliminating the pain points that arise under the traditional model," stated Greenlight Re Chief Executive Officer Simon Burton. With experience in both industries, Handdii has identified a solution to a niche problem.

Greenlight said Handdii represents its 12th strategic investment. The company has previously announced investments in Cove, which created a platform that allows consumers to purchase insurance online; and FairClaims, an online dispute-resolution service.