

# Reinsurance News

## Greenlight Re Innovations invests in claims platform, Handdii

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Greenlight Re Innovations, a division of specialist hedge fund-backed property and casualty reinsurer Greenlight Capital Re, has invested in property insurance claims platform, Handdii.

Handdii is an Australia-based company whose platform focuses on routine property claims with the aim of reducing claims handling costs and repair time, whilst also improving customer experience.



The platform pairs insurers with contractors and is set up to ensure all parties involved in the claim process receive real-time updates.

"Handdii has created a technology platform that bridges the gap between the construction and insurance industries, eliminating the pain points that arise under the traditional model," said Greenlight Re Chief Executive Officer Simon Burton.

"With experience in both industries, Handdii has identified a solution to a niche problem. We look forward to working with the Handdii team and supporting the platform as it grows."

Handdii Co-founder Christie Downs added, "We set out to secure a strategic investor to support the high-speed growth of taking Handdii to a global stage – Greenlight Re Innovations have both the industry expertise and credibility we were after."

"This capital raise enables great momentum for product development essential for our entry into both the New Zealand and United States markets," added Kathryn Wood.

Handdii represents the twelfth strategic investment made by GRI.

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