

Greenlight Re Makes Investment in Handdii Property Claims

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Greenlight Re Innovations (“GRI”), part of Greenlight Capital Re, Ltd. (“Greenlight Re” or the “Company”), a specialist property and casualty reinsurance company headquartered in the Cayman Islands, announced it has made a strategic investment in Handdii Pty Ltd. (“Handdii”), a property insurance claims fulfilment platform.

Melbourne, Australia based Handdii is reinventing property claim processes by seamlessly pairing insurance companies with contractors and ensuring that all parties involved in the claim process receive real-time updates. Handdii’s platform focuses on routine property claims, which, under the traditional insurance model, demand significant time and resources to administer. Handdii’s platform significantly reduces both claims handling costs and repair time, while dramatically improving the customer experience.

Handdii’s co-founders, CEO Christie Downs and COO Kathryn Wood, each have 10 years’ experience in property insurance claims. Kathryn led the Motor and Property Claims division of one of the largest insurance companies in Australia. Christie, as National Sales Director of a large construction firm, spearheaded exponential revenue growth while working closely with insurance companies in order to understand their needs.

Greenlight Re CEO Simon Burton said: “Handdii has created a technology platform that bridges the gap between the construction and insurance industries, eliminating the pain points that arise under the traditional model. With experience in both industries, Handdii has identified a solution to a niche problem. We look forward to working with the Handdii team and supporting the platform as it grows.”

Christie Downs said, “We set out to secure a strategic investor to support the high-speed growth of taking Handdii to a global stage – Greenlight Re Innovations have both the industry expertise and credibility we were after”. “This capital raise enables great momentum for product development essential for our entry into both the New Zealand and United States markets,” added Kathryn Wood.

Handdii represents the twelfth strategic investment made by GRI.
